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## **Sonae Sierra will be in charge of leasing and managing the El Tiro shopping centre**

- **El Tiro is located in Murcia and will have a total gross lettable area (GLA) of approximately 72,000 m<sup>2</sup>.**
- **Hipercor and El Corte Inglés shops are already operating with great success at El Tiro.**

Sonae Sierra has entered into an agreement with El Tiro de Murcia S.L. to lease and manage the new El Tiro shopping centre, located in the city of Murcia. El Tiro de Murcia S.L., a well-known Spanish developer that has developed other prominent shopping centres, including GranCasa in Zaragoza, has chosen Sonae Sierra due to its experience in the field of shopping centres property management.

The El Tiro shopping centre, currently undergoing development, will have a total GLA of approximately 72,000 m<sup>2</sup>, distributed over about 150 business units. A major part of this area is occupied by Hipercor and Tiendas El Corte Inglés, in operation since November 2009. The rest of the shopping centre is distributed over two floors, with the objective of achieving a complete mix of retail, leisure and food premises. Agreements have already been signed regarding the occupation of the cinemas and bowling alley.

Alberto Bravo, Managing Director for Property Management at Sonae Sierra in Spain, highlighted that *"this agreement acknowledges Sonae Sierra's experience of over 20 years in the field of shopping centre property management, which is the result of the company's specialisation in this sector."* El Tiro entails a major impulse to revitalise the commercial and leisure options of the city of Murcia and for a large number of nearby towns, which will also be favoured by the centre's ample commercial and leisure offer.

Located at Avenida Severo Ochoa in Murcia, next to the University of Murcia Espinardo Campus, the El Tiro shopping centre can be accessed from the A30 ring road and is connected to the centre of the city by public transport and in the near future by means of Line B of the Murcia tram.

**About Sonae Sierra**

# SONAE SIERRA

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 52 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil, with a total Gross Lettable Area (GLA) of more than 2 million m<sup>2</sup>. Currently, Sonae Sierra has 2 projects under construction and 9 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. In 2009 our Shopping Centres had more than 436 million visits.*