

Maia, Portugal – September 20th 2010

6th Edition of the Euromoney Magazine Awards

Sonae Sierra considered the Best Retail Developer in Portugal, Spain and Italy

- **The readers of the prestigious financial magazine have voted at the Real Estate Awards 2010**
- **Sonae Sierra awarded in Portugal and Spain for the second consecutive time**

Sonae Sierra, the international shopping centre specialist, has just been awarded the Best Retail Developer award for Portugal, Spain and Italy at the Real Estate Awards, an initiative of Euromoney magazine, a leading international banking and economy publication.

The votes for the Real Estate Awards are cast by the readers of the magazine, which considered for the Best Retail Developer award the companies with greater dynamic and innovation ability, in the creation of investment opportunities in the retail area.

*"For Sonae Sierra, this distinction is an encouragement and the confirmation that we are headed in the right direction. The fact that we were chosen by the readers of Euromoney- important stakeholders in the financial and real estate areas – in Portugal, Spain and Italy makes this acknowledgment all the more special", states **Fernando Guedes de Oliveira, Sonae Sierra's CEO.***

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is an international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 51 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil, with a total Gross Lettable Area (GLA) of 2 million m². The Company is also present in Colombia since June 2010. Currently, Sonae Sierra has 3 projects under construction and 7 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. In 2009 our Shopping Centres had more than 436 million visits.